

Message Text

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PAGE 01 LILONG 01334 171409Z

ACTION TRSE-00

INFO OCT-01 AF-10 ISO-00 EB-08 OIC-02 SP-02 USIA-06
AID-05 NSC-05 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 L-03 /083 W

-----066870 171413Z /46

P 171351Z AUG 77

FM AMEMBASSY LILONGWE

TO SECSTATE WASHDC PRIORITY 1169

LIMITED OFFICIAL USE LILONGWE 1334

E.O. 11652: N/A

TAGS: EFIN, OCON, IMF, MI

SUBJECT: MALAWI PARTICIPATION IN WORLD BANK/IMF ANNUAL MEETINGS

REF: STATE 184669

1. MALAWI DELEGATION TO SUBJECT MEETINGS WILL BE
HEADED BY MINISTER OF FINANCE DICK T. MATENJE AND
WILL INCLUDE THE SECRETARY TO THE TREASURY A.A. UPINDI
AND A SENIOR GOVERNMENT ECONOMIST YET TO BE NAMED.

2. UPINDI HAS TOLD EMBOFF THAT, ALTHOUGH FINAL PLANS
FOR GOM ACTIVITIES AT MEETINGS HAD NOT BEEN DECIDED, HE
THOUGHT MALAWI WOULD NOT MAKE A STATEMENT IN PLENARY
SESSION AND WOULD NOT SEEK A MEETING WITH U.S. DELEGATION.
GOM WILL PROBABLY RAISE THE QUESTION OF A REDUCTION IN
THE STANDARD LOCAL CONTRIBUTION PERCENTAGE OF WORLD BANK
LAONS DIRECTLY WITH SENIOR BANK OFFICIALS. THIS ISSUE
APPEARS TO BE THE GOM'S MAJOR CONCERN AS IT IS GENERALLY
SATISFIED WITH ITS RELATIONS WITH THE BANK AND FUND.

3. UPINDI THOUGHT THAT THE PLENARY SPEECH FOR THE
AFRICAN MEMBERS WOULD BE DELIVERED BY KENYA. UPINDI,
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(NO. 2 MAN IN MI. FINANCE) ALSO CLAIMED THAT THE AFRICAN
STATEMENT WOULD STRESS THREE MAIN POINTS:

A. IT WOULD URGE A REDUCTION IN THE REQUIRED LOCAL
CONTRIBUTION PART OF WORLD BANK LOANS.

B. IMF-WORLD BANK RELATIONSHIP: UPINDI CLAIMED THAT

THE AFRICANS WANT THESE INSTITUTIONS TO ACT MORE INDEPENDENTLY OF EACH OTHER. HE USED THE EXAMPLE THAT A WORLD BANK PROGRAM LOAN WOULD NOT BE GRANTED UNLESS A COUNTRY HAD ALREADY USED ITS IMF CREDIT FACILITIES.

C. IMF PERSONNEL POLICY. AFRICAN STATES WANT AFRICAN EMPLOYEES OF THE IMF TO STAFF POSITIONS WORLD-WIDE INSTEAD OF ONLY JOBS RELATED TO THE AFRICAN REGION.

4. UPINDE NOTED THAT THE AFRICAN FINANCE MINISTERS WOULD MEET IN WASHINGTON BEFORE THE START OF THE MEETINGS. THE MINISTERS MIGHT DECIDE AT THAT TIME TO INCLUDE IN THE AFRICAN STATEMENT THE WEST-AFRICAN COUNTRIES' CONCERN OVER WORLD BANK RESTRICTIONS ON INTEREST RATES ALLOWABLE IN RE-LENDING BANK FUNDS WITHIN THEIR COUNTRIES. UPINDI HYPOTHESIZED THAT THE ISSUE OF NON-ECONOMIC CRITERIAL FOR BANK/FUND LOAN DECISIONS MAY ALSO BE RAISED. STEVENSON

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Message Attributes

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Control Number: n/a
Copy: SINGLE
Sent Date: 17-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Litigation History:
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Previous Handling Restrictions: n/a
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